

The Pension Protection Fund  
Actuarial factors from 1 April 2020

Table 1 Compensation cap factors for determining PPF  
compensation and for s143 and s179 valuations

| Age last birthday | Factor    | Derived cap £ |
|-------------------|-----------|---------------|
| 25                | 0.4288714 | £17,781.47    |
| 26                | 0.4351164 | £18,040.39    |
| 27                | 0.4414859 | £18,304.48    |
| 28                | 0.4479871 | £18,574.02    |
| 29                | 0.4546279 | £18,849.36    |
| 30                | 0.4614200 | £19,130.97    |
| 31                | 0.4683800 | £19,419.54    |
| 32                | 0.4755264 | £19,715.83    |
| 33                | 0.4828793 | £20,020.69    |
| 34                | 0.4904666 | £20,335.27    |
| 35                | 0.4983320 | £20,661.38    |
| 36                | 0.5065007 | £21,000.06    |
| 37                | 0.5149926 | £21,352.14    |
| 38                | 0.5238193 | £21,718.11    |
| 39                | 0.5329828 | £22,098.04    |
| 40                | 0.5424769 | £22,491.67    |
| 41                | 0.5522884 | £22,898.47    |
| 42                | 0.5623993 | £23,317.68    |
| 43                | 0.5727893 | £23,748.46    |
| 44                | 0.5834387 | £24,189.99    |
| 45                | 0.5943318 | £24,641.63    |
| 46                | 0.6054600 | £25,103.02    |
| 47                | 0.6168238 | £25,574.17    |
| 48                | 0.6284346 | £26,055.57    |
| 49                | 0.6403153 | £26,548.16    |
| 50                | 0.6530905 | £27,077.83    |
| 51                | 0.6650357 | £27,573.09    |
| 52                | 0.6779893 | £28,110.16    |
| 53                | 0.6914282 | £28,667.35    |
| 54                | 0.7054201 | £29,247.47    |
| 55                | 0.7204552 | £29,870.84    |
| 56                | 0.7411117 | £30,727.28    |
| 57                | 0.7631150 | £31,639.56    |
| 58                | 0.7865523 | £32,611.30    |
| 59                | 0.8115214 | £33,646.55    |
| 60                | 0.8381280 | £34,749.68    |
| 61                | 0.8664840 | £35,925.35    |
| 62                | 0.8967173 | £37,178.86    |
| 63                | 0.9289445 | £38,515.03    |
| 64                | 0.9633394 | £39,941.08    |
| 65                | 1.0000000 | £41,461.07    |
| 66                | 1.0390822 | £43,081.46    |
| 67                | 1.0807893 | £44,810.68    |
| 68                | 1.1253913 | £46,659.93    |
| 69                | 1.1732400 | £48,643.79    |
| 70                | 1.2247760 | £50,780.52    |
| 71                | 1.2805279 | £53,092.06    |
| 72                | 1.3411020 | £55,603.52    |
| 73                | 1.4071612 | £58,342.41    |
| 74                | 1.4793989 | £61,337.46    |
| 75                | 1.5585212 | £64,617.96    |
| 76                | 1.6452539 | £68,213.99    |
| 77                | 1.7403599 | £72,157.18    |
| 78                | 1.8446615 | £76,481.64    |
| 79                | 1.9590885 | £81,225.91    |
| 80                | 2.0847566 | £86,436.24    |
| 81                | 2.2230544 | £92,170.21    |
| 82                | 2.3757016 | £98,499.13    |
| 83                | 2.5447656 | £105,508.70   |
| 84                | 2.7326751 | £113,299.63   |
| 85                | 2.9420833 | £121,981.92   |

**Notes:**

These factors are the age specific cap factors to be used to adjust the compensation cap. Table 1 also shows the cap derived from these factors, based on the cap at age 65 for 2020-2021 of £41,461.07.

The same factors should be used for Section 143 and Section 179 valuations.

These factors will be reviewed from time to time and may be changed without notice.