

The Pension Protection Fund
Actuarial Factors from 1 October 2019

Table 1 - Late retirement factors - Pre 97 Periodic Compensation

| NPA/ Age at AD | 55 | 56 | 57 | 58 | 59 | 60 | 61 | 62 | 63 | 64 | 65 | 66 | 67 | 68 | 69 | 70 | 71 | 72 | 73 | 74 | 75 | |
|-------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--|
| 55 | 1.000 | | | | | | | | | | | | | | | | | | | | | |
| 56 | 1.038 | 1.000 | | | | | | | | | | | | | | | | | | | | |
| 57 | 1.078 | 1.039 | 1.000 | | | | | | | | | | | | | | | | | | | |
| 58 | 1.120 | 1.080 | 1.040 | 1.000 | | | | | | | | | | | | | | | | | | |
| 59 | 1.165 | 1.123 | 1.082 | 1.041 | 1.000 | | | | | | | | | | | | | | | | | |
| 60 | 1.212 | 1.169 | 1.126 | 1.084 | 1.042 | 1.000 | | | | | | | | | | | | | | | | |
| 61 | 1.262 | 1.218 | 1.174 | 1.130 | 1.086 | 1.043 | 1.000 | | | | | | | | | | | | | | | |
| 62 | 1.315 | 1.269 | 1.224 | 1.179 | 1.134 | 1.089 | 1.044 | 1.000 | | | | | | | | | | | | | | |
| 63 | 1.371 | 1.324 | 1.277 | 1.230 | 1.184 | 1.138 | 1.092 | 1.046 | 1.000 | | | | | | | | | | | | | |
| 64 | 1.431 | 1.382 | 1.334 | 1.285 | 1.237 | 1.189 | 1.142 | 1.094 | 1.047 | 1.000 | | | | | | | | | | | | |
| 65 | 1.496 | 1.445 | 1.395 | 1.344 | 1.294 | 1.245 | 1.195 | 1.146 | 1.097 | 1.049 | 1.000 | | | | | | | | | | | |
| 66 | 1.565 | 1.512 | 1.459 | 1.407 | 1.356 | 1.304 | 1.253 | 1.202 | 1.151 | 1.101 | 1.050 | 1.000 | | | | | | | | | | |
| 67 | 1.642 | 1.584 | 1.529 | 1.475 | 1.421 | 1.368 | 1.314 | 1.261 | 1.209 | 1.156 | 1.104 | 1.052 | 1.000 | | | | | | | | | |
| 68 | 1.727 | 1.665 | 1.605 | 1.548 | 1.492 | 1.436 | 1.381 | 1.325 | 1.271 | 1.216 | 1.162 | 1.108 | 1.054 | 1.000 | | | | | | | | |
| 69 | 1.822 | 1.754 | 1.689 | 1.627 | 1.568 | 1.510 | 1.452 | 1.394 | 1.337 | 1.280 | 1.224 | 1.168 | 1.111 | 1.056 | 1.000 | | | | | | | |
| 70 | 1.926 | 1.853 | 1.783 | 1.715 | 1.651 | 1.589 | 1.529 | 1.469 | 1.409 | 1.350 | 1.291 | 1.232 | 1.174 | 1.116 | 1.058 | 1.000 | | | | | | |
| 71 | 2.038 | 1.962 | 1.887 | 1.814 | 1.743 | 1.677 | 1.613 | 1.550 | 1.488 | 1.426 | 1.364 | 1.303 | 1.242 | 1.181 | 1.120 | 1.060 | 1.000 | | | | | |
| 72 | 2.159 | 2.081 | 2.002 | 1.924 | 1.847 | 1.774 | 1.705 | 1.638 | 1.573 | 1.508 | 1.443 | 1.379 | 1.315 | 1.252 | 1.188 | 1.125 | 1.062 | 1.000 | | | | |
| 73 | 2.292 | 2.210 | 2.128 | 2.046 | 1.964 | 1.884 | 1.808 | 1.735 | 1.666 | 1.598 | 1.530 | 1.463 | 1.396 | 1.329 | 1.263 | 1.197 | 1.131 | 1.065 | 1.000 | | | |
| 74 | 2.436 | 2.351 | 2.265 | 2.180 | 2.094 | 2.009 | 1.925 | 1.845 | 1.769 | 1.697 | 1.625 | 1.554 | 1.484 | 1.414 | 1.344 | 1.275 | 1.206 | 1.137 | 1.068 | 1.000 | | |
| 75 | 2.595 | 2.505 | 2.416 | 2.326 | 2.236 | 2.147 | 2.057 | 1.969 | 1.886 | 1.806 | 1.730 | 1.655 | 1.581 | 1.507 | 1.434 | 1.361 | 1.288 | 1.215 | 1.143 | 1.071 | 1.000 | |

Notes:

- Factors should be applied to the appropriate pre or post 97 compensation at the later of Normal Pension Date and Assessment Date. Correspondingly, when selecting the factor the higher of Normal Pension Age (NPA) and Age at Assessment Date (AD) should be used.
- Factors are shown for age exact at date of retirement.
- For intermediate retirement ages, factors should be obtained by linear interpolation.
- If the relevant NPA or Age at AD is not an integer, the factors for that NPA or Age at AD should be obtained by linear interpolation.
- Ages should be determined in complete years and months rounded to the nearest whole month.
- Separate factors are available for application to lump sums where the lump sum is a separate entitlement from pension under the scheme.
- These factors will be reviewed from time to time and may be changed without notice.

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Table 2 - Late retirement factors - Post 97 Periodic Compensation

| NPA/ Age at AD | 55 | 56 | 57 | 58 | 59 | 60 | 61 | 62 | 63 | 64 | 65 | 66 | 67 | 68 | 69 | 70 | 71 | 72 | 73 | 74 | 75 |
|-------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Age | | | | | | | | | | | | | | | | | | | | | |
| 55 | 1.000 | | | | | | | | | | | | | | | | | | | | |
| 56 | 1.051 | 1.000 | | | | | | | | | | | | | | | | | | | |
| 57 | 1.106 | 1.052 | 1.000 | | | | | | | | | | | | | | | | | | |
| 58 | 1.140 | 1.108 | 1.053 | 1.000 | | | | | | | | | | | | | | | | | |
| 59 | 1.174 | 1.143 | 1.110 | 1.054 | 1.000 | | | | | | | | | | | | | | | | |
| 60 | 1.228 | 1.179 | 1.146 | 1.112 | 1.055 | 1.000 | | | | | | | | | | | | | | | |
| 61 | 1.297 | 1.234 | 1.183 | 1.150 | 1.114 | 1.056 | 1.000 | | | | | | | | | | | | | | |
| 62 | 1.372 | 1.305 | 1.240 | 1.188 | 1.154 | 1.117 | 1.057 | 1.000 | | | | | | | | | | | | | |
| 63 | 1.452 | 1.381 | 1.313 | 1.247 | 1.194 | 1.158 | 1.120 | 1.058 | 1.000 | | | | | | | | | | | | |
| 64 | 1.537 | 1.464 | 1.392 | 1.322 | 1.254 | 1.199 | 1.162 | 1.122 | 1.060 | 1.000 | | | | | | | | | | | |
| 65 | 1.591 | 1.552 | 1.477 | 1.403 | 1.331 | 1.262 | 1.205 | 1.166 | 1.125 | 1.061 | 1.000 | | | | | | | | | | |
| 66 | 1.690 | 1.609 | 1.568 | 1.490 | 1.415 | 1.341 | 1.270 | 1.212 | 1.171 | 1.129 | 1.063 | 1.000 | | | | | | | | | |
| 67 | 1.799 | 1.711 | 1.627 | 1.585 | 1.505 | 1.427 | 1.352 | 1.278 | 1.219 | 1.176 | 1.132 | 1.065 | 1.000 | | | | | | | | |
| 68 | 1.919 | 1.824 | 1.733 | 1.647 | 1.603 | 1.521 | 1.441 | 1.363 | 1.288 | 1.226 | 1.182 | 1.136 | 1.066 | 1.000 | | | | | | | |
| 69 | 2.052 | 1.949 | 1.851 | 1.757 | 1.668 | 1.622 | 1.538 | 1.455 | 1.375 | 1.298 | 1.234 | 1.188 | 1.140 | 1.068 | 1.000 | | | | | | |
| 70 | 2.146 | 2.088 | 1.981 | 1.880 | 1.783 | 1.692 | 1.643 | 1.556 | 1.471 | 1.389 | 1.308 | 1.242 | 1.194 | 1.144 | 1.070 | 1.000 | | | | | |
| 71 | 2.248 | 2.187 | 2.126 | 2.016 | 1.911 | 1.811 | 1.716 | 1.666 | 1.576 | 1.488 | 1.403 | 1.320 | 1.252 | 1.201 | 1.149 | 1.073 | 1.000 | | | | |
| 72 | 2.360 | 2.296 | 2.232 | 2.168 | 2.053 | 1.945 | 1.842 | 1.744 | 1.690 | 1.597 | 1.507 | 1.418 | 1.333 | 1.262 | 1.209 | 1.154 | 1.075 | 1.000 | | | |
| 73 | 2.484 | 2.416 | 2.348 | 2.281 | 2.213 | 2.095 | 1.982 | 1.875 | 1.773 | 1.717 | 1.621 | 1.527 | 1.435 | 1.347 | 1.273 | 1.217 | 1.159 | 1.078 | 1.000 | | |
| 74 | 2.619 | 2.548 | 2.477 | 2.406 | 2.334 | 2.263 | 2.140 | 2.023 | 1.911 | 1.806 | 1.746 | 1.646 | 1.549 | 1.454 | 1.362 | 1.285 | 1.226 | 1.165 | 1.081 | 1.000 | |
| 75 | 2.770 | 2.694 | 2.619 | 2.544 | 2.468 | 2.393 | 2.318 | 2.189 | 2.067 | 1.951 | 1.841 | 1.779 | 1.674 | 1.573 | 1.474 | 1.378 | 1.298 | 1.236 | 1.172 | 1.084 | 1.000 |

Notes:

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