

**The Pension Protection Fund**  
**Actuarial Factors**

**Annualised actuarially equivalent amount of lump sum**

<i>Exact age when lump sum becomes payable (see Notes)</i>	<i>Annualised value for each £1,000 of Pre 1997 lump sum</i>	<i>Annualised value for each £1,000 of Post 1997 lump sum</i>
16	£ 45.23	£ 20.29
17	£ 45.33	£ 20.47
18	£ 45.43	£ 20.66
19	£ 45.54	£ 20.86
20	£ 45.66	£ 21.06
21	£ 45.78	£ 21.27
22	£ 45.90	£ 21.49
23	£ 46.04	£ 21.71
24	£ 46.18	£ 21.94
25	£ 46.33	£ 22.18
26	£ 46.49	£ 22.42
27	£ 46.65	£ 22.68
28	£ 46.83	£ 22.95
29	£ 47.01	£ 23.22
30	£ 47.21	£ 23.51
31	£ 47.41	£ 23.80
32	£ 47.63	£ 24.11
33	£ 47.86	£ 24.43
34	£ 48.10	£ 24.77
35	£ 48.36	£ 25.12
36	£ 48.64	£ 25.48
37	£ 48.93	£ 25.86
38	£ 49.23	£ 26.25
39	£ 49.56	£ 26.67
40	£ 49.90	£ 27.10
41	£ 50.27	£ 27.55
42	£ 50.66	£ 28.02
43	£ 51.07	£ 28.52
44	£ 51.51	£ 29.04
45	£ 51.98	£ 29.58
46	£ 52.48	£ 30.16
47	£ 53.01	£ 30.76
48	£ 53.57	£ 31.39
49	£ 54.17	£ 32.06
50	£ 54.76	£ 32.71
51	£ 55.46	£ 33.46
52	£ 56.18	£ 34.25
53	£ 56.95	£ 35.08
54	£ 57.77	£ 35.96
55	£ 58.65	£ 36.89
56	£ 59.59	£ 37.86
57	£ 60.61	£ 38.91
58	£ 61.69	£ 40.02
59	£ 62.81	£ 41.19
60	£ 64.06	£ 42.44
61	£ 65.36	£ 43.76
62	£ 66.76	£ 45.19
63	£ 68.26	£ 46.69

64	£ 69.83	£ 48.29
65	£ 71.58	£ 50.00
66	£ 73.42	£ 51.84
67	£ 75.36	£ 53.79
68	£ 77.52	£ 55.90
69	£ 79.81	£ 58.17
70	£ 82.30	£ 60.61

**Notes:**

- These factors do not apply to lump sums resulting from the commutation of a portion of pension.
- Factors are shown for age exact at date of retirement.
- For intermediate ages factors should be obtained by linear interpolation.
- Age should be determined in complete years and days.
- These factors will be reviewed from time to time and may be changed without notice.