

PENSION PROTECTION FUND - COMPENSATION CAP FACTORS

Table 1 Compensation cap factors for determining PPF compensation and for Section 143 valuations.

The following are the age specific cap factors to be used to adjust the compensation cap. The table also shows the cap derived from these factors, based on the cap at age 65 for 2005-06 of £27,777.78. Different factors to these should be used for Section 179 valuations.

Age last birthday	Factor	Derived cap £
<=23	0.58	15,977.49
24	0.58	16,063.93
25	0.58	16,153.81
26	0.58	16,247.32
27	0.59	16,344.67
28	0.59	16,446.08
29	0.60	16,551.76
30	0.60	16,661.96
31	0.60	16,776.96
32	0.61	16,897.02
33	0.61	17,022.47
34	0.62	17,153.61
35	0.62	17,290.80
36	0.63	17,434.43
37	0.63	17,584.88
38	0.64	17,742.61
39	0.64	17,908.08
40	0.65	18,081.79
41	0.66	18,264.28
42	0.66	18,456.15
43	0.67	18,658.02
44	0.68	18,870.57
45	0.69	19,094.54
46	0.70	19,330.72
47	0.70	19,579.95
48	0.71	19,843.13
49	0.72	20,121.27
50	0.73	20,415.42
51	0.75	20,726.70
52	0.76	21,056.34
53	0.77	21,405.64
54	0.78	21,776.02
55	0.80	22,169.01
56	0.81	22,586.23
57	0.83	23,029.47
58	0.85	23,500.66
59	0.86	24,001.90
60	0.88	24,535.39
61	0.90	25,103.62
62	0.93	25,708.81
63	0.95	26,353.98
64	0.97	27,042.49
65	1.00	27,777.78
66	1.03	28,611.11

67	1.06	29,444.45
68	1.10	30,555.56
69	1.13	31,388.89
70	1.17	32,500.00
71	1.21	33,611.11
72	1.26	35,000.00
73	1.30	36,111.11
74	1.36	37,777.78
75	1.41	39,166.67

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Table 2 Compensation cap factors for Section 179 valuations.

The following are the age specific cap factors to be used to adjust the compensation cap. The table also shows the cap derived from these factors, based on the cap at age 65 for 2005-06 of £27,777.78. Different factors to these should be used for determining PPF compensation and for Section 143 valuations.

Age last birthday	Factor	Derived cap £
<=23	0.58	15,977.49
24	0.58	16,063.93
25	0.58	16,153.81
26	0.58	16,247.32
27	0.59	16,344.67
28	0.59	16,446.08
29	0.60	16,551.76
30	0.60	16,661.96
31	0.60	16,776.96
32	0.61	16,897.02
33	0.61	17,022.47
34	0.62	17,153.61
35	0.62	17,290.80
36	0.63	17,434.43
37	0.63	17,584.88
38	0.64	17,742.61
39	0.64	17,908.08
40	0.65	18,073.00
41	0.66	18,237.92
42	0.66	18,402.84
43	0.67	18,567.77
44	0.67	18,732.69
45	0.68	18,897.61
46	0.69	19,062.53
47	0.69	19,227.46
48	0.70	19,392.38
49	0.70	19,557.30
50	0.71	19,722.22
51	0.73	20,277.78

52	0.74	20,555.56
53	0.75	20,833.34
54	0.77	21,388.89
55	0.78	21,666.67
56	0.80	22,222.22
57	0.82	22,777.78
58	0.84	23,333.34
59	0.86	23,888.89
60	0.88	24,444.45
61	0.90	25,000.00
62	0.92	25,555.56
63	0.95	26,388.89
64	0.97	26,944.45
65	1.00	27,777.78
66	1.03	28,611.11
67	1.06	29,444.45
68	1.10	30,555.56
69	1.13	31,388.89
70	1.17	32,500.00
71	1.21	33,611.11
72	1.26	35,000.00
73	1.30	36,111.11
74	1.36	37,777.78
75	1.41	39,166.67

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