

The Pension Protection Fund
Actuarial Factors from 1 November 2017

Annualised actuarially equivalent amount of lump sum

Exact age when lump sum becomes payable (see Notes)	Annualised value for each £1,000 of Pre 1997 lump sum	Annualised value for each £1,000 of Post 1997 lump sum
23	£ 26.77	£ 12.93
24	£ 26.98	£ 13.18
25	£ 27.19	£ 13.43
26	£ 27.42	£ 13.70
27	£ 27.64	£ 13.96
28	£ 27.88	£ 14.24
29	£ 28.12	£ 14.52
30	£ 28.37	£ 14.82
31	£ 28.63	£ 15.12
32	£ 28.90	£ 15.43
33	£ 29.17	£ 15.75
34	£ 29.46	£ 16.07
35	£ 29.76	£ 16.41
36	£ 30.06	£ 16.76
37	£ 30.38	£ 17.12
38	£ 30.71	£ 17.50
39	£ 31.05	£ 17.88
40	£ 31.39	£ 18.27
41	£ 31.75	£ 18.68
42	£ 32.12	£ 19.10
43	£ 32.49	£ 19.53
44	£ 32.88	£ 19.97
45	£ 33.28	£ 20.42
46	£ 33.69	£ 20.89
47	£ 34.11	£ 21.38
48	£ 34.55	£ 21.88
49	£ 35.00	£ 22.41
50	£ 35.48	£ 22.95
51	£ 35.98	£ 23.52
52	£ 36.50	£ 24.11
53	£ 37.04	£ 24.73
54	£ 37.60	£ 25.37
55	£ 38.21	£ 26.05
56	£ 39.04	£ 26.91
57	£ 39.94	£ 27.81
58	£ 40.89	£ 28.78
59	£ 41.90	£ 29.80
60	£ 42.98	£ 30.88
61	£ 44.12	£ 32.02
62	£ 45.33	£ 33.24
63	£ 46.62	£ 34.53
64	£ 47.99	£ 35.89
65	£ 49.45	£ 37.34
66	£ 51.01	£ 38.89
67	£ 52.69	£ 40.55
68	£ 54.50	£ 42.33
69	£ 56.46	£ 44.26
70	£ 58.59	£ 46.35
71	£ 60.91	£ 48.63
72	£ 63.44	£ 51.10
73	£ 66.20	£ 53.79
74	£ 69.20	£ 56.71
75	£ 72.45	£ 59.88

Notes:

- These factors do not apply to lump sums resulting from the commutation of a portion of pension.
- Factors are shown for age exact at date of retirement.
- For intermediate ages factors should be obtained by linear interpolation.
- Age should be determined in complete years and days.
- These factors will be reviewed from time to time and may be changed without notice.