

The Pension Protection Fund
Actuarial Factors from 1 November 2018

Annualised actuarially equivalent amount of lump sum

Exact age when lump sum becomes payable (see Notes)	Annualised value for each £1,000 of Pre 1997 lump sum	Annualised value for each £1,000 of Post 1997 lump sum
23	£ 26.98	£ 13.47
24	£ 27.20	£ 13.72
25	£ 27.42	£ 13.98
26	£ 27.65	£ 14.24
27	£ 27.88	£ 14.51
28	£ 28.12	£ 14.79
29	£ 28.37	£ 15.07
30	£ 28.62	£ 15.36
31	£ 28.88	£ 15.66
32	£ 29.15	£ 15.97
33	£ 29.43	£ 16.29
34	£ 29.72	£ 16.63
35	£ 30.02	£ 16.97
36	£ 30.34	£ 17.33
37	£ 30.67	£ 17.70
38	£ 31.02	£ 18.08
39	£ 31.38	£ 18.48
40	£ 31.75	£ 18.89
41	£ 32.12	£ 19.31
42	£ 32.51	£ 19.75
43	£ 32.91	£ 20.19
44	£ 33.31	£ 20.65
45	£ 33.72	£ 21.12
46	£ 34.14	£ 21.60
47	£ 34.57	£ 22.10
48	£ 35.01	£ 22.61
49	£ 35.47	£ 23.14
50	£ 35.96	£ 23.70
51	£ 36.42	£ 24.25
52	£ 36.92	£ 24.84
53	£ 37.45	£ 25.45
54	£ 38.00	£ 26.09
55	£ 38.59	£ 26.77
56	£ 39.44	£ 27.64
57	£ 40.35	£ 28.57
58	£ 41.32	£ 29.56
59	£ 42.35	£ 30.61
60	£ 43.44	£ 31.72
61	£ 44.61	£ 32.89
62	£ 45.84	£ 34.14
63	£ 47.15	£ 35.46
64	£ 48.54	£ 36.87
65	£ 50.03	£ 38.36
66	£ 51.61	£ 39.95
67	£ 53.31	£ 41.65
68	£ 55.14	£ 43.48
69	£ 57.11	£ 45.45
70	£ 59.25	£ 47.58
71	£ 61.58	£ 49.90
72	£ 64.13	£ 52.42
73	£ 66.91	£ 55.17
74	£ 69.94	£ 58.18
75	£ 73.26	£ 61.46

Notes:

- These factors do not apply to lump sums resulting from the commutation of a portion of pension.
- Factors are shown for age exact at date of retirement.
- For intermediate ages factors should be obtained by linear interpolation.
- Age should be determined in complete years and days.
- These factors will be reviewed from time to time and may be changed without notice.