

The Pension Protection Fund
Actuarial Factors from 1 August 2011

Annualised actuarially equivalent amount of lump sum

<i>Exact age when lump sum becomes payable (see Notes)</i>	<i>Annualised value for each £1,000 of Pre 1997 lump sum</i>	<i>Annualised value for each £1,000 of Post 1997 lump sum</i>
23	£ 46.56	£ 26.31
24	£ 46.67	£ 26.49
25	£ 46.78	£ 26.69
26	£ 46.90	£ 26.89
27	£ 47.03	£ 27.10
28	£ 47.17	£ 27.31
29	£ 47.31	£ 27.54
30	£ 47.46	£ 27.77
31	£ 47.62	£ 28.01
32	£ 47.78	£ 28.26
33	£ 47.96	£ 28.53
34	£ 48.15	£ 28.80
35	£ 48.34	£ 29.08
36	£ 48.55	£ 29.38
37	£ 48.77	£ 29.69
38	£ 49.00	£ 30.01
39	£ 49.25	£ 30.34
40	£ 49.51	£ 30.69
41	£ 49.79	£ 31.06
42	£ 50.09	£ 31.44
43	£ 50.40	£ 31.85
44	£ 50.73	£ 32.27
45	£ 51.08	£ 32.71
46	£ 51.46	£ 33.17
47	£ 51.86	£ 33.66
48	£ 52.28	£ 34.17
49	£ 52.73	£ 34.71
50	£ 53.22	£ 35.28
51	£ 53.73	£ 35.88
52	£ 54.28	£ 36.51
53	£ 54.87	£ 37.18
54	£ 55.51	£ 37.89
55	£ 56.18	£ 38.65
56	£ 56.91	£ 39.45
57	£ 57.69	£ 40.30
58	£ 58.53	£ 41.20
59	£ 59.43	£ 42.17
60	£ 60.40	£ 43.20
61	£ 61.44	£ 44.30
62	£ 62.56	£ 45.47
63	£ 63.77	£ 46.72
64	£ 65.07	£ 48.06
65	£ 66.46	£ 49.49
66	£ 67.96	£ 51.02
67	£ 69.57	£ 52.66
68	£ 71.31	£ 54.42
69	£ 73.18	£ 56.31
70	£ 75.19	£ 58.34

Notes:

- These factors do not apply to lump sums resulting from the commutation of a portion of pension.
- Factors are shown for age exact at date of retirement.
- For intermediate ages factors should be obtained by linear interpolation.
- Age should be determined in complete years and days.
- These factors will be reviewed from time to time and may be changed without notice.