

The Pension Protection Fund
Actuarial Factors from 1 January 2009 up to and including 31 March 2009

**Table 1 Compensation cap factors for determining PPF
compensation and for S143 and S179 valuations**

| <i>Age last birthday</i> | <i>Factor</i> | <i>Derived cap £</i> |
|--------------------------|---------------|----------------------|
| 25 | 0.6705675 | 20,691.26 |
| 26 | 0.6732424 | 20,773.80 |
| 27 | 0.6760319 | 20,859.88 |
| 28 | 0.6789248 | 20,949.14 |
| 29 | 0.6819597 | 21,042.79 |
| 30 | 0.6850921 | 21,139.44 |
| 31 | 0.6883785 | 21,240.85 |
| 32 | 0.6917885 | 21,346.07 |
| 33 | 0.6953686 | 21,456.54 |
| 34 | 0.6991061 | 21,571.86 |
| 35 | 0.7030056 | 21,692.19 |
| 36 | 0.7070776 | 21,817.84 |
| 37 | 0.7113155 | 21,948.60 |
| 38 | 0.7157826 | 22,086.44 |
| 39 | 0.7204649 | 22,230.92 |
| 40 | 0.7253540 | 22,381.78 |
| 41 | 0.7304826 | 22,540.03 |
| 42 | 0.7358661 | 22,706.14 |
| 43 | 0.7415241 | 22,880.73 |
| 44 | 0.7474673 | 23,064.11 |
| 45 | 0.7537382 | 23,257.61 |
| 46 | 0.7603197 | 23,460.69 |
| 47 | 0.7672748 | 23,675.30 |
| 48 | 0.7745849 | 23,900.86 |
| 49 | 0.7823072 | 24,139.15 |
| 50 | 0.7904997 | 24,391.93 |
| 51 | 0.7991335 | 24,658.34 |
| 52 | 0.8082714 | 24,940.30 |
| 53 | 0.8180097 | 25,240.79 |
| 54 | 0.8282940 | 25,558.13 |
| 55 | 0.8392412 | 25,895.92 |
| 56 | 0.8508723 | 26,254.81 |
| 57 | 0.8632860 | 26,637.85 |
| 58 | 0.8764816 | 27,045.02 |
| 59 | 0.8906289 | 27,481.56 |
| 60 | 0.9056977 | 27,946.52 |
| 61 | 0.9218760 | 28,445.73 |
| 62 | 0.9392031 | 28,980.38 |
| 63 | 0.9577329 | 29,552.14 |
| 64 | 0.9775756 | 30,164.41 |
| 65 | 1.0000000 | 30,856.35 |
| 66 | 1.0215587 | 31,521.57 |
| 67 | 1.0459535 | 32,274.31 |
| 68 | 1.0721138 | 33,081.52 |
| 69 | 1.1002039 | 33,948.28 |
| 70 | 1.1303646 | 34,878.93 |
| 71 | 1.1627930 | 35,879.55 |
| 72 | 1.1976700 | 36,955.72 |
| 73 | 1.2352710 | 38,115.96 |

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| <i>Age last birthday</i> | <i>Factor</i> | <i>Derived cap £</i> |
|--------------------------|---------------|----------------------|
| 74 | 1.2758853 | 39,369.16 |
| 75 | 1.3197936 | 40,724.01 |
| 76 | 1.3674818 | 42,195.50 |
| 77 | 1.4194339 | 43,798.55 |
| 78 | 1.4764038 | 45,556.43 |
| 79 | 1.5389471 | 47,486.29 |
| 80 | 1.6078140 | 49,611.27 |
| 81 | 1.6838810 | 51,958.42 |
| 82 | 1.7680840 | 54,556.62 |
| 83 | 1.8613384 | 57,434.11 |
| 84 | 1.9650239 | 60,633.47 |
| 85 | 2.0802934 | 64,190.26 |

Notes:

These factors are the age specific cap factors to be used to adjust the compensation cap. Table 1 also shows the cap derived from these factors, based on the cap at age 65 for 2008-2009 of £30,856.35.

The same factors should be used for Section 143 and Section 179 valuations.

These factors will be reviewed from time to time and may be changed without notice.