

The Pension Protection Fund
Actuarial Factors from 1 August 2012

Annualised actuarially equivalent amount of lump sum

<i>Exact age when lump sum becomes payable (see Notes)</i>	<i>Annualised value for each £1,000 of Pre 1997 lump sum</i>	<i>Annualised value for each £1,000 of Post 1997 lump sum</i>
23	£ 35.70	£ 17.72
24	£ 35.85	£ 17.93
25	£ 36.01	£ 18.15
26	£ 36.17	£ 18.38
27	£ 36.34	£ 18.61
28	£ 36.51	£ 18.85
29	£ 36.70	£ 19.10
30	£ 36.89	£ 19.35
31	£ 37.10	£ 19.62
32	£ 37.31	£ 19.89
33	£ 37.53	£ 20.18
34	£ 37.76	£ 20.47
35	£ 38.00	£ 20.78
36	£ 38.26	£ 21.10
37	£ 38.53	£ 21.43
38	£ 38.81	£ 21.77
39	£ 39.10	£ 22.13
40	£ 39.41	£ 22.50
41	£ 39.74	£ 22.89
42	£ 40.08	£ 23.29
43	£ 40.44	£ 23.71
44	£ 40.82	£ 24.15
45	£ 41.22	£ 24.61
46	£ 41.65	£ 25.09
47	£ 42.09	£ 25.59
48	£ 42.57	£ 26.12
49	£ 43.07	£ 26.67
50	£ 43.60	£ 27.26
51	£ 44.16	£ 27.87
52	£ 44.76	£ 28.51
53	£ 45.39	£ 29.19
54	£ 46.07	£ 29.91
55	£ 46.78	£ 30.67
56	£ 47.55	£ 31.47
57	£ 48.37	£ 32.32
58	£ 49.24	£ 33.22
59	£ 50.18	£ 34.18
60	£ 51.18	£ 35.21
61	£ 52.25	£ 36.30
62	£ 53.40	£ 37.46
63	£ 54.63	£ 38.69
64	£ 55.95	£ 40.01
65	£ 57.36	£ 41.42
66	£ 58.87	£ 42.93
67	£ 60.49	£ 44.54
68	£ 62.24	£ 46.26
69	£ 64.11	£ 48.12
70	£ 66.13	£ 50.11

Notes:

- These factors do not apply to lump sums resulting from the commutation of a portion of pension.
- Factors are shown for age exact at date of retirement.
- For intermediate ages factors should be obtained by linear interpolation.
- Age should be determined in complete years and days.
- These factors will be reviewed from time to time and may be changed without notice.