

**The Pension Protection Fund**  
**Actuarial Factors from 1 April 2015**

**Annualised actuarially equivalent amount of lump sum**

<i>Exact age when lump sum becomes payable (see Notes)</i>	<i>Annualised value for each £1,000 of Pre 1997 lump sum</i>	<i>Annualised value for each £1,000 of Post 1997 lump sum</i>
23	£ 30.95	£ 16.57
24	£ 31.12	£ 16.79
25	£ 31.30	£ 17.01
26	£ 31.49	£ 17.24
27	£ 31.69	£ 17.48
28	£ 31.89	£ 17.73
29	£ 32.10	£ 17.98
30	£ 32.32	£ 18.24
31	£ 32.54	£ 18.51
32	£ 32.78	£ 18.79
33	£ 33.02	£ 19.08
34	£ 33.28	£ 19.38
35	£ 33.55	£ 19.69
36	£ 33.82	£ 20.01
37	£ 34.11	£ 20.34
38	£ 34.41	£ 20.68
39	£ 34.72	£ 21.04
40	£ 35.05	£ 21.41
41	£ 35.38	£ 21.79
42	£ 35.73	£ 22.18
43	£ 36.08	£ 22.58
44	£ 36.45	£ 23.00
45	£ 36.83	£ 23.43
46	£ 37.23	£ 23.88
47	£ 37.65	£ 24.35
48	£ 38.09	£ 24.85
49	£ 38.56	£ 25.36
50	£ 39.05	£ 25.90
51	£ 39.57	£ 26.48
52	£ 40.12	£ 27.08
53	£ 40.71	£ 27.71
54	£ 41.33	£ 28.38
55	£ 41.99	£ 29.09
56	£ 42.82	£ 29.93
57	£ 43.71	£ 30.82
58	£ 44.65	£ 31.76
59	£ 45.65	£ 32.77
60	£ 46.72	£ 33.84
61	£ 47.85	£ 34.96
62	£ 49.05	£ 36.15
63	£ 50.32	£ 37.41
64	£ 51.67	£ 38.75
65	£ 53.11	£ 40.18
66	£ 54.67	£ 41.72
67	£ 56.37	£ 43.39
68	£ 58.22	£ 45.21
69	£ 60.24	£ 47.19
70	£ 62.44	£ 49.34

**Notes:**

- These factors do not apply to lump sums resulting from the commutation of a portion of pension.
- Factors are shown for age exact at date of retirement.
- For intermediate ages factors should be obtained by linear interpolation.
- Age should be determined in complete years and days.
- These factors will be reviewed from time to time and may be changed without notice.