Pension Protection Fund

Pension Protection Fund Annual Report and Accounts 2016/17

KEY FIGURES

Funding level
116.3 PER CENT (March 2016) → 121.6 PER CENT (March 2017)

Assets under management
£23.4bn (March 2016) → £28.7bn (March 2017)

Reserves
£4.1bn (March 2016) → £6.1bn (March 2017)

Investment return
1.7 PER CENT (March 2016) → 16.0 PER CENT (March 2017)

Probability of meeting funding target
93 PER CENT (March 2016) → 93 PER CENT (March 2017)

Levies raised
£558m (March 2016) → £585m (March 2017)

Operating costs
£55.4m (March 2016) → £60.4m (March 2017)

PPF members
234,882

Deferred: 106,524

Pensioner: 128,358

Average annual compensation per member
£4,380
March 2017

PPF compensation paid to date
£2.4bn (March 2016) → £3.0bn (March 2017)

PPF compensation paid in the year
£661m
March 2017

Schemes transferred during the year
33 (March 2016) → 62 (March 2017)

Value of new claims from schemes entering PPF assessment
£476m (March 2016) → £252m (March 2017)

Total assets from transferred schemes
£0.6bn (March 2016) → £1.3bn (March 2017)

Schemes transferred to date
894
March 2017

Schemes in assessment at the end of the year
103
March 2017

Assets of schemes in assessment at the end of the year
£5.4bn
March 2017

Liabilities of schemes in assessment at the end of the year
£6.1bn
March 2017

FAS members
150,747 (March 2016) → 153,920 (March 2017)

Schemes qualified for FAS to date
1,078
March 2017

Schemes transferred to FAS in the year
11
March 2017

FAS compensation paid to date
£1.1bn
March 2017

FAS compensation paid in the year
£195m
March 2017

Scheme assets transferred to the Government in the year
£88m
March 2017