

**The Pension Protection Fund**  
**Actuarial Factors from 1 October 2022**

**Table 2 - Early retirement factors - Lump Sum**

<b>Years to NPA</b>	<b>Factor</b>
20	1.0000
19	1.0000
18	1.0000
17	1.0000
16	1.0000
15	1.0000
14	1.0000
13	1.0000
12	1.0000
11	1.0000
10	1.0000
9	1.0000
8	1.0000
7	1.0000
6	1.0000
5	1.0000
4	1.0000
3	1.0000
2	1.0000
1	1.0000
0	1.0000

**Notes:**

- Factors should be applied to the deferred lump sum including revaluation to the date of early retirement. The amount of revaluation should be determined for the relevant period in a manner consistent with Schedule 7 to the Pensions Act 2004 and associated regulations.
- Factors are shown for exact term to Normal Pension Age.
- For intermediate terms factors should be obtained by linear interpolation
- Term should be determined as the remaining period from age at early retirement age in complete years and months rounded to the nearest whole month to NPA.
- Separate factors are available for application to periodic compensation.
- These factors will be reviewed from time to time and may be changed without notice.