



Compensation cap factors 2021

TO TAKE EFFECT FROM 1 APRIL 2021

April 2021

Actuarial factors from 1 April 2021

Table 1 Compensation cap factors for determining PPF compensation and for s143 and s179 valuations

Age last birthday	Factor	Derived cap £
25	0.4288714	£17,781.47
26	0.4351164	£18,040.39
27	0.4414859	£18,304.48
28	0.4479871	£18,574.02
29	0.4546279	£18,849.36
30	0.4614200	£19,130.97
31	0.4683800	£19,419.54
32	0.4755264	£19,715.83
33	0.4828793	£20,020.69
34	0.4904666	£20,335.27
35	0.4983320	£20,661.38
36	0.5065007	£21,000.06
37	0.5149926	£21,352.14
38	0.5238193	£21,718.11
39	0.5329828	£22,098.04
40	0.5424769	£22,491.67
41	0.5522884	£22,898.47
42	0.5623993	£23,317.68
43	0.5727893	£23,748.46
44	0.5834387	£24,189.99
45	0.5943318	£24,641.63
46	0.6054600	£25,103.02
47	0.6168238	£25,574.17
48	0.6284346	£26,055.57
49	0.6403153	£26,548.16
50	0.6530905	£27,077.83
51	0.6650357	£27,573.09
52	0.6779893	£28,110.16
53	0.6914282	£28,667.35
54	0.7054201	£29,247.47
55	0.7204552	£29,870.84
56	0.7411117	£30,727.28
57	0.7631150	£31,639.56
58	0.7865523	£32,611.30
59	0.8115214	£33,646.55
60	0.8381280	£34,749.68
61	0.8664840	£35,925.35
62	0.8967173	£37,178.86
63	0.9289445	£38,515.03
64	0.9633394	£39,941.08
65	1.0000000	£41,461.07
66	1.0390822	£43,081.46
67	1.0807893	£44,810.68

68	1.1253913	£46,659.93
69	1.1732400	£48,643.79
70	1.2247760	£50,780.52
71	1.2805279	£53,092.06
72	1.3411020	£55,603.52
73	1.4071612	£58,342.41
74	1.4793989	£61,337.46
75	1.5585212	£64,617.96
76	1.6452539	£68,213.99
77	1.7403599	£72,157.18
78	1.8446615	£76,481.64
79	1.9590885	£81,225.91
80	2.0847566	£86,436.24
81	2.2230544	£92,170.21
82	2.3757016	£98,499.13
83	2.5447656	£105,508.70
84	2.7326751	£113,299.63
85	2.9420833	£121,981.92

Notes:

These factors are the age specific cap factors to be used to adjust the compensation cap. Table 1 also shows the cap derived from these factors, based on the cap at age 65 for 2021-2022 of £41,461.07.

The same factors should be used for Section 143 and Section 179 valuations.

These factors will be reviewed from time to time and may be changed without notice.