

The Pension Protection Fund
Actuarial Factors from 1 October 2021

Annualised actuarially equivalent amount of lump sum

Exact age when lump sum becomes payable (see Notes)	Annualised value for each £1,000 of Pre 1997 lump sum	Annualised value for each £1,000 of Post 1997 lump sum
23	£ 26.48	£ 12.75
24	£ 26.68	£ 12.99
25	£ 26.89	£ 13.24
26	£ 27.10	£ 13.50
27	£ 27.31	£ 13.76
28	£ 27.53	£ 14.03
29	£ 27.75	£ 14.30
30	£ 27.97	£ 14.58
31	£ 28.21	£ 14.86
32	£ 28.44	£ 15.15
33	£ 28.69	£ 15.46
34	£ 28.94	£ 15.77
35	£ 29.21	£ 16.09
36	£ 29.49	£ 16.42
37	£ 29.79	£ 16.77
38	£ 30.09	£ 17.13
39	£ 30.42	£ 17.51
40	£ 30.75	£ 17.89
41	£ 31.10	£ 18.29
42	£ 31.45	£ 18.70
43	£ 31.82	£ 19.13
44	£ 32.18	£ 19.56
45	£ 32.55	£ 20.00
46	£ 32.93	£ 20.44
47	£ 33.30	£ 20.90
48	£ 33.67	£ 21.36
49	£ 34.04	£ 21.83
50	£ 34.45	£ 22.33
51	£ 34.79	£ 22.79
52	£ 35.17	£ 23.29
53	£ 35.55	£ 23.80
54	£ 35.94	£ 24.32
55	£ 36.39	£ 24.89
56	£ 37.21	£ 25.73
57	£ 38.09	£ 26.63
58	£ 39.03	£ 27.59
59	£ 40.04	£ 28.61
60	£ 41.12	£ 29.70
61	£ 42.28	£ 30.86
62	£ 43.52	£ 32.11
63	£ 44.84	£ 33.43
64	£ 46.26	£ 34.85
65	£ 47.78	£ 36.37
66	£ 49.40	£ 37.99
67	£ 51.13	£ 39.71
68	£ 52.99	£ 41.56
69	£ 54.97	£ 43.54
70	£ 57.11	£ 45.67
71	£ 59.41	£ 47.96
72	£ 61.91	£ 50.45
73	£ 64.63	£ 53.15
74	£ 67.62	£ 56.11
75	£ 70.89	£ 59.36

Notes:

- These factors do not apply to lump sums resulting from the commutation of a portion of pension.
- Factors are shown for age exact at date of retirement.
- For intermediate ages factors should be obtained by linear interpolation.
- Age should be determined in complete years and days.
- These factors will be reviewed from time to time and may be changed without notice.