

The Pension Protection Fund
Actuarial Factors from 1 October 2021

Table 2 - Early retirement factors - Lump Sum

| Years to NPA | Factor |
|---------------------|---------------|
| 20 | 1.0000 |
| 19 | 1.0000 |
| 18 | 1.0000 |
| 17 | 1.0000 |
| 16 | 1.0000 |
| 15 | 1.0000 |
| 14 | 1.0000 |
| 13 | 1.0000 |
| 12 | 1.0000 |
| 11 | 1.0000 |
| 10 | 1.0000 |
| 9 | 1.0000 |
| 8 | 1.0000 |
| 7 | 1.0000 |
| 6 | 1.0000 |
| 5 | 1.0000 |
| 4 | 1.0000 |
| 3 | 1.0000 |
| 2 | 1.0000 |
| 1 | 1.0000 |
| 0 | 1.0000 |

Notes:

- Factors should be applied to the deferred lump sum including revaluation to the date of early retirement. The amount of revaluation should be determined for the relevant period in a manner consistent with Schedule 7 to the Pensions Act 2004 and associated regulations.
- Factors are shown for exact term to Normal Pension Age.
- For intermediate terms factors should be obtained by linear interpolation
- Term should be determined as the remaining period from age at early retirement age in complete years and months rounded to the nearest whole month to NPA.
- Separate factors are available for application to periodic compensation.
- These factors will be reviewed from time to time and may be changed without notice.