

The Pension Protection Fund

Actuarial Factors from 1 October 2021

Table 1 - Early retirement factors - Periodic Compensation

NPA	75	74	73	72	71	70	69	68	67	66	65	64	63	62	61	60	59	58	57	56	55	54	53	52	51	50	
Age																											
50	0.623	0.646	0.668	0.689	0.710	0.730	0.748	0.765	0.781	0.796	0.811	0.826	0.839	0.852	0.865	0.877	0.889	0.902	0.914	0.927	0.939	0.951	0.963	0.975	0.989	1.000	
51	0.625	0.647	0.670	0.692	0.712	0.732	0.750	0.767	0.784	0.800	0.815	0.830	0.844	0.857	0.870	0.883	0.897	0.910	0.924	0.937	0.950	0.962	0.974	0.989	1.000		
52	0.626	0.650	0.672	0.694	0.715	0.734	0.752	0.770	0.787	0.803	0.819	0.834	0.849	0.863	0.877	0.891	0.906	0.921	0.934	0.948	0.960	0.974	0.988	1.000			
53	0.628	0.652	0.675	0.696	0.717	0.736	0.755	0.773	0.791	0.808	0.824	0.840	0.855	0.870	0.885	0.901	0.916	0.931	0.945	0.959	0.973	0.988	1.000				
54	0.630	0.654	0.677	0.698	0.719	0.739	0.759	0.778	0.796	0.813	0.830	0.846	0.862	0.879	0.895	0.912	0.927	0.942	0.957	0.972	0.987	1.000					
55	0.633	0.657	0.679	0.701	0.722	0.743	0.763	0.782	0.801	0.819	0.836	0.853	0.871	0.889	0.906	0.923	0.939	0.954	0.970	0.987	1.000						
56	0.637	0.661	0.684	0.706	0.728	0.749	0.769	0.789	0.808	0.826	0.845	0.864	0.882	0.901	0.919	0.936	0.952	0.968	0.986	1.000							
57	0.641	0.665	0.689	0.712	0.734	0.756	0.777	0.797	0.816	0.836	0.856	0.875	0.895	0.914	0.932	0.949	0.967	0.985	1.000								
58	0.646	0.671	0.695	0.719	0.742	0.764	0.785	0.806	0.826	0.847	0.868	0.889	0.909	0.928	0.946	0.965	0.984	1.000									
59	0.653	0.678	0.703	0.727	0.750	0.772	0.794	0.816	0.839	0.861	0.883	0.904	0.924	0.943	0.963	0.983	1.000										
60	0.660	0.686	0.711	0.735	0.759	0.782	0.806	0.829	0.853	0.876	0.898	0.919	0.940	0.961	0.982	1.000											
61	0.668	0.694	0.720	0.745	0.770	0.795	0.819	0.844	0.869	0.892	0.915	0.937	0.959	0.981	1.000												
62	0.677	0.704	0.731	0.757	0.783	0.809	0.835	0.861	0.886	0.910	0.933	0.956	0.980	1.000													
63	0.688	0.716	0.743	0.770	0.798	0.825	0.853	0.879	0.904	0.929	0.954	0.979	1.000														
64	0.700	0.728	0.757	0.786	0.815	0.844	0.872	0.899	0.925	0.951	0.978	1.000															
65	0.713	0.743	0.774	0.804	0.835	0.864	0.893	0.920	0.948	0.976	1.000																
66	0.729	0.761	0.793	0.825	0.856	0.886	0.916	0.945	0.975	1.000																	
67	0.747	0.781	0.815	0.848	0.880	0.911	0.942	0.973	1.000																		
68	0.768	0.804	0.838	0.872	0.905	0.938	0.972	1.000																			
69	0.792	0.829	0.865	0.900	0.934	0.970	1.000																				
70	0.818	0.856	0.893	0.930	0.968	1.000																					
71	0.848	0.887	0.926	0.966	1.000																						
72	0.880	0.921	0.963	1.000																							
73	0.916	0.961	1.000																								
74	0.958	1.000																									
75	1.000																										

Notes:

- Factors should be applied to the deferred compensation including revaluation to the date of early retirement. The amount of revaluation should be determined for the relevant period in a manner consistent with Schedule 7 to the Pensions Act 2004 and associated regulations.
- Factors are shown for age exact at date of retirement.
- For intermediate ages factors should be obtained by linear interpolation for that Normal Pension Age.
- If the relevant Normal Pension Age is not an integer the factors for that Normal Pension Age should be obtained by linear interpolation.
- Ages should be determined in complete years and months rounded to the nearest whole month.
- Separate factors are available for application to lump sums where the lump sum is a separate entitlement from pension under the scheme.
- These factors will be reviewed from time to time and may be changed without notice.