

The Pension Protection Fund
Actuarial Factors from 1 October 2020

Annualised actuarially equivalent amount of lump sum

Exact age when lump sum becomes payable (see Notes)	Annualised value for each £1,000 of Pre 1997 lump sum	Annualised value for each £1,000 of Post 1997 lump sum
23	£ 22.18	£ 11.35
24	£ 22.39	£ 11.59
25	£ 22.61	£ 11.83
26	£ 22.84	£ 12.07
27	£ 23.06	£ 12.32
28	£ 23.30	£ 12.58
29	£ 23.53	£ 12.84
30	£ 23.77	£ 13.10
31	£ 24.02	£ 13.38
32	£ 24.27	£ 13.66
33	£ 24.53	£ 13.95
34	£ 24.81	£ 14.25
35	£ 25.09	£ 14.56
36	£ 25.39	£ 14.88
37	£ 25.70	£ 15.22
38	£ 26.02	£ 15.57
39	£ 26.36	£ 15.93
40	£ 26.71	£ 16.30
41	£ 27.07	£ 16.69
42	£ 27.44	£ 17.09
43	£ 27.82	£ 17.50
44	£ 28.20	£ 17.91
45	£ 28.59	£ 18.34
46	£ 28.98	£ 18.77
47	£ 29.37	£ 19.21
48	£ 29.76	£ 19.66
49	£ 30.16	£ 20.12
50	£ 30.60	£ 20.61
51	£ 30.98	£ 21.06
52	£ 31.40	£ 21.56
53	£ 31.85	£ 22.08
54	£ 32.32	£ 22.62
55	£ 32.84	£ 23.22
56	£ 33.68	£ 24.04
57	£ 34.57	£ 24.92
58	£ 35.53	£ 25.86
59	£ 36.55	£ 26.86
60	£ 37.64	£ 27.93
61	£ 38.80	£ 29.07
62	£ 40.05	£ 30.29
63	£ 41.38	£ 31.60
64	£ 42.80	£ 32.99
65	£ 44.31	£ 34.48
66	£ 45.93	£ 36.06
67	£ 47.65	£ 37.76
68	£ 49.50	£ 39.57
69	£ 51.48	£ 41.52
70	£ 53.61	£ 43.63
71	£ 55.91	£ 45.90
72	£ 58.42	£ 48.38
73	£ 61.16	£ 51.08
74	£ 64.15	£ 54.05
75	£ 67.44	£ 57.30

Notes:

- These factors do not apply to lump sums resulting from the commutation of a portion of pension.
- Factors are shown for age exact at date of retirement.
- For intermediate ages factors should be obtained by linear interpolation.
- Age should be determined in complete years and days.
- These factors will be reviewed from time to time and may be changed without notice.