

Exempt Transfer Application Form (Self-Segregation)

Please read all accompanying notes before completing this certificate

Self-Segregation		
i) Scheme details (Parent Scheme)		
PSR of Parent Scheme		
Name of Parent Scheme		
ii) Scheme details (Parent Section)		
PSR of Parent Section		
Name of Parent Section		
Date of Segregation		
iii) Section 179 Valuation/ Information (Parent Scheme)		
Effective date of latest Section 179 Valuation Certificate entered on Exchange		
Date the latest Section 179 Valuation Certificate was entered on Exchange		
Does the asset figure of the latest Section 179 Valuation include a value attributed to any ABC arrangements?		
Was all relevant data for the Parent Scheme entered onto Exchange before segregation occurred?		
a) Asset Breakdown		If No, please attach a copy of the results
b) Bespoke Investment Stress (if applicable)		If No, please attach a copy of the results
c) Normal Pension Ages (NPAs)		If No, please attach a copy of the results
Is there a new Section 179 Valuation for the Parent Scheme that has not been entered onto Exchange?		
iv) Section 179 Valuation/ Information (Parent Section)		
Has a Section 179 Valuation been carried out for the Parent Section (even if not required by law)?		
v) DRCs, ABCs, Contingent Assets		
Are there any DRCs that should be taken into account?		
Are there any Contingent Assets that should be taken into account?		
Are there any ABCs that should be taken into account?		
<p>If the Parent Section wishes to receive credit for any Contingent Assets, ABCs or DRCs attaching to the Parent Scheme, the above should be certified or recertified as appropriate under the Parent Scheme; the relevant deadlines and rules for certification and recertification apply.</p> <p>If the Parent Scheme is prevented from submitting the information above due to technical difficulties with Exchange, the scheme should contact the PPF prior to the relevant deadlines to arrange an alternative form of submission.</p>		

*These terms are to be interpreted in line with the Levy Rules and the Appendices.

vi) Certification* Self-segregation transfer	
Certification (1)	Basic Transfer Information has been Submitted on Exchange by the required deadline.
Certification (2) Legal Confirmation	<p>A copy of the legal advice to the trustees of the Parent Section is attached confirming:</p> <p>(i) that the Parent Section comprises the entirety of the Parent Scheme immediately before the segregation and that its assets and liabilities remain unchanged;</p> <p>(ii) the relevant provisions of the trust document effecting the sectionalisation which confirm point (i) above; and</p> <p>(iii) that the legal enforceability of any ABC Arrangement or Contingent Asset attaching to the Parent Scheme is unaffected by the transfer.</p>
Certification (3) Scheme Actuary Confirmation	<p>A copy of the confirmation from the Scheme Actuary to the Parent Section is attached confirming that:</p> <p>(i) the Parent Scheme's most recent Section 179 Valuation fully reflects the position of the Parent Section as its assets and liabilities are identical to those of the Parent Scheme immediately prior to segregation; and</p> <p>(iii) any Deficit-Reduction Contribution Certificate Submitted in respect of the Parent Scheme remains compliant with the requirements in the Levy Rules and the Deficit-Reduction Contributions Appendix following the transfer to the Parent Section.</p>
Certification (4)	<p>I confirm that:</p> <p>(i) I am authorised by or on behalf of the trustee of the Parent Section to complete this Exempt Transfer Application Form;</p> <p>(ii) the Scheme trustee and I are aware of the "Guidance for calculating and certifying block transfers " published by the Board on its website;</p> <p>(iii) the information contained within this certificate is complete and accurate; and</p> <p>(iv) I am aware that it is a criminal offence under section 195 of the Act for any person knowingly or recklessly to provide false or misleading information to the Board in circumstances in which the person providing the information intends or could reasonably be expected to know, that it would be used by the Board for the purposes of exercising its functions and I acknowledge that the information provided in this Exempt Transfer Application Form will be used by the Board for the purposes of exercising its functions.</p>

*Please ensure this form is submitted to us by 5pm on 30 April 2020 to enable us to take your application into consideration.

Submit by Email