

Exempt Transfer Application Form (1-to-1)

Please read all accompanying notes before completing this certificate

1-to-1 Transfer		
i) Scheme details (Transferring Scheme)		
PSR of Transferring Scheme		
Name of Transferring Scheme		
Date of establishment		
ii) Scheme details (Receiving Scheme)		
PSR of Receiving Scheme		
Name of Receiving Scheme		
Date of establishment		
Has nominal accrual been used to create a statutory employer?		
iii) Section 179 Valuation/ Information (Transferring Scheme)		
Effective date of latest Section 179 Valuation Certificate entered on Exchange		
Date the latest Section 179 Valuation Certificate was entered on Exchange		
Does the asset figure of the latest Section 179 Valuation include a value attributed to any ABC arrangements?		
Has all relevant data for the Transferring Scheme been entered onto Exchange?		
a) Asset Breakdown		If No, please attach a copy of the results
b) Bespoke Investment Stress (if applicable)		If No, please attach a copy of the results
c) Normal Pension Ages (NPAs)		If No, please attach a copy of the results
Is there a new Section 179 Valuation for the Transferring Scheme that has not been entered onto Exchange?		
iv) Section 179 Valuation/ Information (Receiving Scheme)		
Has a Section 179 Valuation been carried out for the Receiving Scheme (even if not required by law)?		
v) DRCs, ABCs, Contingent Assets		
Are there any DRCs that should be taken into account?		
Are there any Contingent Assets that should be taken into account?		
Are there any ABCs that should be taken into account?		
<p>Please be aware that any Contingent Assets or ABCs attaching to the Transferring Scheme will not be carried forward to the Receiving Scheme as part of the 1-to-1 transfer. If the Receiving Scheme wishes to receive credit for any Contingent Assets or ABCs, they should be certified as new arrangements under the Receiving Scheme; the relevant deadlines and rules for certification apply.</p> <p>If the Receiving Scheme is prevented from submitting the information above due to technical difficulties with Exchange, the scheme should contact the PPF prior to the deadline to arrange an alternative form of submission.</p>		

*These terms are to be interpreted in line with the Levy Rules and the Appendices.

vi) Certification* 1-to-1		
Certification (1)	Basic Transfer Information has been Submitted on Exchange by the required deadline.	
Certification (2) Scheme Actuary Confirmation	<p>A copy of the confirmation from the Scheme Actuary to the Receiving Scheme is attached confirming that:</p> <p>(i) the Transferring Scheme's most recent Section 179 Valuation fully reflects the position of the Receiving Scheme as its assets and liabilities are identical to those of the Transferring Scheme immediately prior to the transfer, subject only to the creation of 'nominal accrual' in the Receiving Scheme to satisfy legislative and regulatory requirements;</p> <p>(ii) the most recent Section 179 Valuation in respect of the Transferring Scheme was Submitted within the deadline for Submission to tPR prior to the transfer; and</p> <p>(iii) any Deficit-Reduction Contribution Certificate Submitted in respect of the Transferring Scheme remains compliant with the requirements in the Levy Rules and the Deficit-Reduction Contributions Appendix following the transfer to the Receiving Scheme.</p>	
Certification (3)	<p>I confirm that:</p> <p>(i) I am authorised by or on behalf of the trustee of the Receiving Scheme to complete this Exempt Transfer Application Form;</p> <p>(ii) the Scheme trustee and I are aware of the "Guidance for calculating and certifying block transfers " published by the Board on its website;</p> <p>(iii) the information contained within this certificate is complete and accurate; and</p> <p>(iv) I am aware that it is a criminal offence under section 195 of the Act for any person knowingly or recklessly to provide false or misleading information to the Board in circumstances in which the person providing the information intends or could reasonably be expected to know, that it would be used by the Board for the purposes of exercising its functions and I acknowledge that the information provided in this Exempt Transfer Application Form will be used by the Board for the purposes of exercising its functions.</p>	

*Please ensure this form is submitted to us by 5pm on 30 April 2020 to enable us to take your application into consideration.

Submit by Email