



Engagement Report, Q3 2018

Pension Protection Fund

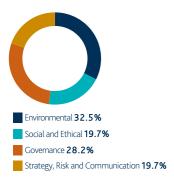
Hermes EOS

Engagement by region

Over the last quarter we engaged with 42 companies held in the Pension Protection Fund portfolios on a range of 117 environmental, social and governance issues and objectives.

Global

We engaged with 42 companies over the last quarter.



Australia & New Zealand

We engaged with **two** companies over the last quarter.

Developed Asia

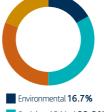
We engaged with **ten**companies over the last quarter.

Emerging & Developing Markets

We engaged with **four** companies over the last quarter.







Social and Ethical 33.3%

Governance 31.0%

Strategy, Risk and Communication 19.0%



Environmental 41.7%

Social and Ethical 16.7%

Strategy, Risk and Communication 41.7%

Europe

We engaged with **ten** companies over the last quarter.

North America

We engaged with 12 companies over the last quarter.

United Kingdom

We engaged with **four** companies over the last quarter.



Environmental 30.8%

Social and Ethical 7.7%

Governance 34.6%

Strategy, Risk and Communication 26.9%



Environmental 44.4%

Social and Ethical 16.7%

Governance 33.3%

Strategy, Risk and Communication 5.6%



Environmental 47.1%

Social and Ethical 11.8%

Governance 29.4%

Strategy, Risk and Communication 11.8%

Engagement Report Pension Protection Fund

Engagement by theme

Over the last quarter we engaged with 42 companies held in the Pension Protection Fund portfolios on a range of 117 environmental, social and governance issues and objectives.

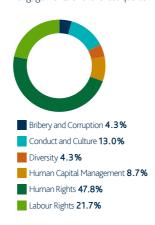
Environmental

Environmental topics featured in 32.5% of our engagements over the last quarter.



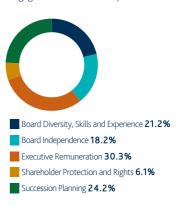
Social and Ethical

Social and Ethical topics featured in **19.7%** of our engagements over the last quarter.



Governance

Governance topics featured in 28.2% of our engagements over the last quarter.



Strategy, Risk and Communication

Strategy, Risk and Communication topics featured in 19.7% of our engagements over the last quarter.



2018Q3EFS

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