

**The Pension Protection Fund
Actuarial Factors from 30 April 2013**

Table 1 - Late Retirement Factors - Pre 97 Periodic Compensation

NPA Age	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	
56	1.046																					
57	1.095	1.047																				
58	1.146	1.096	1.047																			
59	1.202	1.149	1.098	1.048																		
60	1.261	1.205	1.152	1.100	1.049																	
61	1.323	1.266	1.210	1.155	1.102	1.050																
62	1.390	1.330	1.271	1.214	1.158	1.104	1.051															
63	1.462	1.399	1.337	1.277	1.218	1.161	1.106	1.052														
64	1.539	1.472	1.407	1.344	1.282	1.222	1.164	1.108	1.053													
65	1.621	1.551	1.482	1.416	1.351	1.288	1.227	1.168	1.110	1.054												
66	1.709	1.635	1.563	1.493	1.425	1.359	1.294	1.232	1.171	1.112	1.055											
67	1.803	1.725	1.650	1.576	1.504	1.434	1.366	1.301	1.237	1.175	1.114	1.056										
68	1.904	1.822	1.743	1.665	1.589	1.516	1.444	1.375	1.307	1.242	1.178	1.117	1.057									
69	2.013	1.927	1.843	1.761	1.681	1.603	1.528	1.454	1.383	1.314	1.247	1.182	1.119	1.059								
70	2.130	2.039	1.950	1.864	1.780	1.698	1.618	1.540	1.465	1.392	1.321	1.253	1.186	1.122	1.060							
71	2.256	2.160	2.066	1.975	1.886	1.799	1.715	1.633	1.553	1.476	1.401	1.329	1.258	1.190	1.125	1.061						
72	2.392	2.291	2.191	2.095	2.001	1.909	1.820	1.733	1.649	1.567	1.488	1.411	1.336	1.264	1.195	1.127	1.063					
73	2.539	2.432	2.327	2.225	2.125	2.028	1.933	1.841	1.752	1.666	1.581	1.500	1.421	1.345	1.271	1.199	1.130	1.064				
74	2.698	2.584	2.473	2.365	2.259	2.157	2.056	1.959	1.864	1.772	1.683	1.597	1.513	1.432	1.353	1.277	1.204	1.134	1.066			
75	2.870	2.750	2.632	2.517	2.405	2.296	2.190	2.087	1.986	1.888	1.794	1.702	1.613	1.526	1.443	1.362	1.284	1.209	1.137	1.067	1.000	

Table 2 - Late Retirement Factors - Post 97 Periodic Compensation

NPA Age	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	
56	1.055																					
57	1.113	1.055																				
58	1.176	1.115	1.056																			
59	1.243	1.179	1.117	1.057																		
60	1.315	1.247	1.182	1.119	1.058																	
61	1.392	1.320	1.251	1.185	1.121	1.059																
62	1.475	1.399	1.326	1.256	1.188	1.123	1.060															
63	1.564	1.484	1.406	1.332	1.260	1.191	1.125	1.061														
64	1.660	1.575	1.493	1.414	1.338	1.265	1.194	1.127	1.062													
65	1.764	1.673	1.586	1.502	1.422	1.344	1.269	1.198	1.129	1.063												
66	1.875	1.779	1.687	1.598	1.512	1.430	1.350	1.274	1.201	1.131	1.064											
67	1.996	1.894	1.796	1.701	1.610	1.522	1.438	1.357	1.279	1.205	1.134	1.065										
68	2.125	2.017	1.913	1.812	1.715	1.622	1.533	1.446	1.364	1.285	1.209	1.136	1.066									
69	2.266	2.151	2.040	1.933	1.830	1.730	1.635	1.543	1.455	1.371	1.290	1.212	1.138	1.068								
70	2.418	2.295	2.177	2.063	1.953	1.848	1.746	1.648	1.554	1.464	1.378	1.295	1.216	1.141	1.069							
71	2.582	2.452	2.326	2.204	2.087	1.975	1.866	1.762	1.662	1.566	1.474	1.386	1.301	1.221	1.144	1.070						
72	2.761	2.622	2.487	2.358	2.233	2.113	1.997	1.886	1.779	1.676	1.578	1.484	1.393	1.307	1.225	1.146	1.071					
73	2.955	2.806	2.663	2.524	2.391	2.263	2.139	2.020	1.906	1.796	1.691	1.590	1.494	1.402	1.314	1.229	1.149	1.073				
74	3.165	3.006	2.853	2.706	2.563	2.426	2.294	2.166	2.044	1.927	1.815	1.707	1.603	1.505	1.410	1.320	1.234	1.152	1.074			
75	3.395	3.225	3.061	2.903	2.751	2.604	2.462	2.326	2.196	2.070	1.949	1.834	1.723	1.617	1.516	1.419	1.327	1.239	1.156	1.076	1.000	

Notes:

- Factors should be applied to the appropriate pre or post 97 compensation at Normal Pension Age.
- Factors are shown for age exact at date of retirement.
- For intermediate ages factors should be obtained by linear interpolation for that Normal Pension Age.
- If the relevant Normal Pension Age is not an integer the factors for that Normal Pension Age should be obtained by linear interpolation.
- Ages should be determined in complete years and months rounded to the nearest whole month.
- Separate factors are available for application to lump sums where the lump sum is a separate entitlement from pension under the scheme.
- These factors will be reviewed from time to time and may be changed without notice.