

**The Pension Protection Fund
Actuarial Factors from 1 Apr 2015**

Table 1 - Late Retirement Factors - Pre 97 Periodic Compensation

NPA Age	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	
55	1.000																					
56	1.040	1.000																				
57	1.082	1.041	1.000																			
58	1.127	1.084	1.042	1.000																		
59	1.175	1.130	1.086	1.043	1.000																	
60	1.226	1.179	1.133	1.088	1.044	1.000																
61	1.280	1.231	1.183	1.136	1.090	1.044	1.000															
62	1.337	1.286	1.236	1.187	1.139	1.092	1.045	1.000														
63	1.398	1.345	1.293	1.242	1.191	1.142	1.094	1.046	1.000													
64	1.463	1.408	1.353	1.300	1.247	1.196	1.145	1.096	1.047	1.000												
65	1.533	1.475	1.418	1.362	1.307	1.253	1.200	1.148	1.098	1.048	1.000											
66	1.607	1.546	1.487	1.428	1.371	1.314	1.259	1.205	1.152	1.100	1.049	1.000										
67	1.686	1.623	1.560	1.499	1.439	1.380	1.322	1.265	1.209	1.155	1.102	1.050	1.000									
68	1.771	1.705	1.640	1.575	1.512	1.450	1.389	1.330	1.272	1.215	1.159	1.105	1.052	1.000								
69	1.862	1.793	1.724	1.657	1.591	1.526	1.462	1.399	1.338	1.279	1.220	1.163	1.107	1.053	1.000							
70	1.960	1.887	1.816	1.745	1.675	1.607	1.540	1.474	1.410	1.347	1.286	1.226	1.167	1.110	1.054	1.000						
71	2.066	1.989	1.914	1.840	1.766	1.695	1.624	1.555	1.488	1.421	1.357	1.294	1.232	1.172	1.113	1.056	1.000					
72	2.179	2.099	2.019	1.941	1.864	1.789	1.715	1.642	1.571	1.501	1.433	1.367	1.302	1.238	1.176	1.116	1.057	1.000				
73	2.302	2.217	2.133	2.051	1.970	1.891	1.813	1.736	1.661	1.588	1.516	1.446	1.377	1.310	1.245	1.181	1.119	1.058	1.000			
74	2.434	2.344	2.257	2.170	2.085	2.001	1.919	1.838	1.759	1.681	1.606	1.531	1.459	1.388	1.319	1.251	1.186	1.122	1.060	1.000		
75	2.576	2.482	2.390	2.299	2.208	2.120	2.033	1.948	1.865	1.783	1.703	1.624	1.547	1.472	1.399	1.328	1.258	1.191	1.125	1.061	1.000	

Table 2 - Late Retirement Factors - Post 97 Periodic Compensation

NPA Age	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	
55	1.000																					
56	1.048	1.000																				
57	1.099	1.049	1.000																			
58	1.153	1.101	1.050	1.000																		
59	1.212	1.156	1.103	1.051	1.000																	
60	1.274	1.216	1.160	1.105	1.052	1.000																
61	1.341	1.280	1.220	1.163	1.107	1.053	1.000															
62	1.412	1.347	1.285	1.225	1.166	1.109	1.053	1.000														
63	1.488	1.420	1.354	1.291	1.229	1.169	1.111	1.054	1.000													
64	1.569	1.498	1.429	1.362	1.296	1.233	1.172	1.113	1.055	1.000												
65	1.656	1.581	1.508	1.438	1.369	1.302	1.238	1.175	1.115	1.056	1.000											
66	1.750	1.671	1.594	1.519	1.447	1.376	1.308	1.242	1.178	1.117	1.057	1.000										
67	1.850	1.767	1.686	1.607	1.531	1.456	1.384	1.315	1.247	1.182	1.119	1.059	1.000									
68	1.958	1.870	1.785	1.702	1.621	1.542	1.466	1.392	1.321	1.252	1.186	1.122	1.060	1.000								
69	2.075	1.982	1.892	1.804	1.718	1.635	1.554	1.477	1.401	1.328	1.258	1.190	1.124	1.061	1.000							
70	2.201	2.103	2.007	1.914	1.823	1.735	1.650	1.567	1.488	1.410	1.336	1.264	1.194	1.127	1.062	1.000						
71	2.337	2.233	2.131	2.033	1.937	1.844	1.753	1.666	1.581	1.499	1.420	1.343	1.270	1.198	1.130	1.064	1.000					
72	2.484	2.373	2.266	2.162	2.060	1.961	1.865	1.772	1.682	1.595	1.511	1.430	1.352	1.276	1.203	1.132	1.065	1.000				
73	2.643	2.526	2.412	2.301	2.193	2.088	1.986	1.888	1.792	1.700	1.610	1.524	1.440	1.360	1.282	1.207	1.135	1.066	1.000			
74	2.815	2.691	2.570	2.452	2.337	2.226	2.118	2.013	1.911	1.813	1.718	1.626	1.537	1.451	1.368	1.289	1.212	1.138	1.068	1.000		
75	3.002	2.870	2.742	2.616	2.494	2.376	2.261	2.149	2.041	1.937	1.835	1.737	1.642	1.551	1.462	1.377	1.295	1.217	1.141	1.069	1.000	

Notes:

- Factors should be applied to the appropriate pre or post 97 compensation at Normal Pension Age.
- Factors are shown for age exact at date of retirement.
- For intermediate ages factors should be obtained by linear interpolation for that Normal Pension Age.
- If the relevant Normal Pension Age is not an integer the factors for that Normal Pension Age should be obtained by linear interpolation.
- Ages should be determined in complete years and months rounded to the nearest whole month.
- Separate factors are available for application to lump sums where the lump sum is a separate entitlement from pension under the scheme.
- These factors will be reviewed from time to time and may be changed without notice.