The Pension Protection Fund Actuarial Factors from 1 January 2009

<u>Table 1 - Cash commutation of periodic compensation</u> (No spouse's compensation payable)

Exact age when pension	Capital sum for each £100 per	Capital sum for each £100 per
becomes payable (see Notes)	annum of Pre 1997	annum of Post 1997
	compensation commuted	compensation commuted
50	£1,676	£2,421
51	£1,659	£2,381
52	£1,642	£2,341
53	£1,624	£2,299
54	£1,604	£2,256
55	£1,584	£2,213
56	£1,563	£2,168
57	£1,540	£2,122
58	£1,517	£2,075
59	£1,492	£2,027
60	£1,467	£1,978
61	£1,440	£1,927
62	£1,412	£1,876
63	£1,384	£1,825
64	£1,354	£1,772
65	£1,323	£1,720
66	£1,292	£1,666
67	£1,260	£1,613
68	£1,227	£1,559
69	£1,193	£1,504
70	£1,158	£1,450
71	£1,123	£1,396
72	£1,088	£1,341
73	£1,052	£1,287
74	£1,015	£1,233
75	£977	£1,179

Notes:

- Factors are shown for age exact at date of retirement.
- For intermediate ages factors should be obtained by linear interpolation.
- Age should be determined in complete years and days.
- These factors will be reviewed from time to time and may be changed without notice.

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<u>The Pension Protection Fund</u> <u>Actuarial Factors from 1 January 2009</u>

<u>Table 2 - Cash commutation of periodic compensation</u>
(50% spouse's compensation payable)

Exact age when pension	Capital sum for each £100 per	Capital sum for each £100 per
becomes payable (see Notes)	annum of Pre 1997	annum of Post 1997
	compensation commuted	compensation commuted
50	£1,737	£2,551
51	£1,722	£2,513
52	£1,706	£2,474
53	£1,689	£2,433
54	£1,672	£2,392
55	£1,653	£2,349
56	£1,634	£2,305
57	£1,613	£2,261
58	£1,592	£2,215
59	£1,569	£2,168
60	£1,546	£2,120
61	£1,521	£2,071
62	£1,495	£2,021
63	£1,469	£1,970
64	£1,441	£1,919
65	£1,413	£1,867
66	£1,383	£1,814
67	£1,352	£1,761
68	£1,321	£1,707
69	£1,289	£1,652
70	£1,256	£1,597
71	£1,222	£1,542
72	£1,187	£1,487
73	£1,151	£1,432
74	£1,115	£1,376
75	£1,078	£1,320

Notes:

- Factors are shown for age exact at date of retirement.
- For intermediate ages factors should be obtained by linear interpolation.
- Age should be determined in complete years and days.
- These factors will be reviewed from time to time and may be changed without notice.

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