The Pension Protection Fund Actuarial Factors from 1 August 2012

Table 1 - Cash commutation of periodic compensation (No survivor's compensation payable)

| Exact age when pension | Capital sum for each £100 per | Capital sum for each £100 per |
|-----------------------------|-------------------------------|-------------------------------|
| becomes payable (see Notes) | annum of Pre 1997 | annum of Post 1997 |
| | compensation commuted | compensation commuted |
| 50 | £2,198 | £3,444 |
| 51 | £2,168 | £3,364 |
| 52 | £2,136 | £3,284 |
| 53 | £2,103 | £3,204 |
| 54 | £2,070 | £3,123 |
| 55 | £2,035 | £3,041 |
| 56 | £1,999 | £2,959 |
| 57 | £1,962 | £2,876 |
| 58 | £1,923 | £2,793 |
| 59 | £1,884 | £2,710 |
| 60 | £1,843 | £2,626 |
| 61 | £1,801 | £2,542 |
| 62 | £1,758 | £2,458 |
| 63 | £1,715 | £2,374 |
| 64 | £1,670 | £2,290 |
| 65 | £1,625 | £2,207 |
| 66 | £1,579 | £2,125 |
| 67 | £1,532 | £2,042 |
| 68 | £1,485 | £1,961 |
| 69 | £1,437 | £1,881 |
| 70 | £1,389 | £1,801 |
| 71 | £1,341 | £1,722 |
| 72 | £1,293 | £1,645 |
| 73 | £1,244 | £1,568 |
| 74 | £1,195 | £1,493 |
| 75 | £1,146 | £1,419 |

Notes:

- Factors are shown for age exact at date of retirement.
- For intermediate ages factors should be obtained by linear interpolation.
- Age should be determined in complete years and days.
- These factors will be reviewed from time to time and may be changed without notice.

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The Pension Protection Fund Actuarial Factors from 1 August 2012

Table 2 - Cash commutation of periodic compensation (50% survivor's compensation payable)

| Exact age when pension | Capital sum for each £100 per | Capital sum for each £100 per |
|-----------------------------|-------------------------------|-------------------------------|
| becomes payable (see Notes) | annum of Pre 1997 | annum of Post 1997 |
| | compensation commuted | compensation commuted |
| 50 | £2,294 | £3,669 |
| 51 | £2,264 | £3,588 |
| 52 | £2,234 | £3,507 |
| 53 | £2,203 | £3,426 |
| 54 | £2,171 | £3,344 |
| 55 | £2,137 | £3,261 |
| 56 | £2,103 | £3,178 |
| 57 | £2,067 | £3,094 |
| 58 | £2,031 | £3,010 |
| 59 | £1,993 | £2,925 |
| 60 | £1,954 | £2,840 |
| 61 | £1,914 | £2,755 |
| 62 | £1,873 | £2,670 |
| 63 | £1,830 | £2,585 |
| 64 | £1,787 | £2,499 |
| 65 | £1,743 | £2,414 |
| 66 | £1,699 | £2,330 |
| 67 | £1,653 | £2,245 |
| 68 | £1,607 | £2,161 |
| 69 | £1,560 | £2,078 |
| 70 | £1,512 | £1,996 |
| 71 | £1,464 | £1,914 |
| 72 | £1,415 | £1,833 |
| 73 | £1,366 | £1,753 |
| 74 | £1,317 | £1,674 |
| 75 | £1,267 | £1,596 |

Notes:

- Factors are shown for age exact at date of retirement.
- For intermediate ages factors should be obtained by linear interpolation.
- Age should be determined in complete years and days.
- These factors will be reviewed from time to time and may be changed without notice.

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