

The Board of the Pension Protection Fund

Board and Committee Membership as at 1 May 2018

Board

Non-Executive Members

Arnold Wagner OBE – Chair
Chris Cheetham
Rosemary Hilary
Alan Jenkins - Senior Independent Director
Kate Jones
Tom Joy
Sharmila Nebhrajani OBE
Jayne Nickalls
Baroness Diana Warwick

Executive Members

Oliver Morley, Chief Executive Officer
Andy McKinnon, Chief Financial Officer
David Taylor, General Counsel

Risk and Audit Committee (Sub-Committee of the Non-Executive Committee)

Rosemary Hilary – Chair

Tom Joy

Jayne Nickalls

Co-opted member (Colin Smith)

Other attendees: Oliver Morley, Hans Den Boer, Andy McKinnon, David Taylor, Jeff Wickett, Sajid Rafiq (National Audit Office), Craig Wisdom (Deloitte).

Remuneration Committee (Sub Committee of the Non-Executive Committee)

Shar Nebhrajani - Chair

Alan Jenkins

Tom Joy

Other attendees: As appropriate – Arnold Wagner, Oliver Morley, Chief People Officer

Investment Committee

Tom Joy – Chair

Rosemary Hilary

Kate Jones

Andy McKinnon

Oliver Morley

Co-opted member - Michael O'Brien

Other attendees: As appropriate – David Taylor, Investment Advisor (Mercer Investment Consulting), Members of the Investment team and Risk team as appropriate.

Reconsideration Committee

Diana Warwick – Chair

Alan Jenkins

Kate Jones

Co-opted member - Christopher Hughes

Decision Committee

Alan Jenkins – Chair

Rosemary Hilary

Oliver Morley

David Taylor

Panel: Other Board members as appropriate (those considering a subsequent Reconsideration application must not have been involved at the Decision Committee stage).

Nomination Committee

In the case of Non-Executive appointments, members of the panel will be formed from Non-Executive Board Members. In the case of Executive Board Member appointments, the Chief Executive will normally chair the panel.