The Pension Protection Fund Actuarial Factors from 1 January 2009

Annualised actuarially equivalent amount of lump sum

Exact age when lump sum becomes payable (see Notes)	Annualised value for each £1,000 of Pre 1997 lump sum	Annualised value for each £1,000 of Post 1997 lump sum
24	£ 51.31	£ 30.60
25	£ 51.41	£ 30.78
26	£ 51.52	£ 30.97
27	£ 51.64	£ 31.17
28	£ 51.76	£ 31.38
29	£ 51.90	£ 31.59
30	£ 52.03	£ 31.81
31	£ 52.18	£ 32.05
32	£ 52.34	£ 32.29
33	£ 52.50	£ 32.54
34	£ 52.68	£ 32.81
35	£ 52.86	£ 33.08
36	£ 53.06	£ 33.37
37	£ 53.27	£ 33.67
38	£ 53.49	£ 33.98
39	£ 53.72	£ 34.31
40	£ 53.97	£ 34.65
41	£ 54.24	£ 35.01
42	£ 54.52	£ 35.39
43	£ 54.82	£ 35.79
44	£ 55.14	£ 36.20
45	£ 55.48	£ 36.64
46	£ 55.84	£ 37.10
47	£ 56.23	£ 37.58
48	£ 56.64	£ 38.09
49	£ 57.09	£ 38.63
50	£ 57.56	£ 39.19
51	£ 58.07	£ 39.79
52	£ 58.61	£ 40.43
53	£ 59.19	£ 41.10
54	£ 59.81	£ 41.81
55	£ 60.49	£ 42.57
56	£ 61.21	£ 43.38
57	£ 61.98	£ 44.24
58	£ 62.82	£ 45.15
59	£ 63.72	£ 46.13
60	£ 64.70	£ 47.17
61	£ 65.74	£ 48.28
62	£ 66.87	£ 49.48
63	£ 68.08	£ 50.75
64	£ 69.39	£ 52.11
65	£ 70.80	£ 53.57
66	£ 72.31	£ 55.13
67	£ 73.95	£ 56.80
68	£ 75.70	£ 58.60
69	£ 77.60	£ 60.53
70	£ 79.65	£ 62.60

Notes:

- These factors do not apply to lump sums resulting from the commutation of a portion of pension.
- Factors are shown for age exact at date of retirement.
- For intermediate ages factors should be obtained by linear interpolation.
- Age should be determined in complete years and days.

 These factors will be reviewed from time to time and may be changed without notice.