

The Pension Protection Fund
Actuarial Factors from 1 April 2012

Table 1 Compensation cap factors for determining PPF compensation and for S143 and S179 valuations

<i>Age last birthday</i>	<i>Factor</i>	<i>Derived cap £</i>
25	0.5267409	17,935.44
26	0.5316440	18,102.39
27	0.5366921	18,274.28
28	0.5418924	18,451.35
29	0.5472521	18,633.85
30	0.5527792	18,822.04
31	0.5584822	19,016.23
32	0.5643701	19,216.71
33	0.5704524	19,423.81
34	0.5767396	19,637.89
35	0.5832428	19,859.33
36	0.5899738	20,088.51
37	0.5969454	20,325.90
38	0.6041715	20,571.94
39	0.6116668	20,827.16
40	0.6194473	21,092.08
41	0.6275304	21,367.31
42	0.6359348	21,653.48
43	0.6446802	21,951.26
44	0.6537892	22,261.42
45	0.6632852	22,584.76
46	0.6731941	22,922.15
47	0.6835441	23,274.57
48	0.6943660	23,643.05
49	0.7056929	24,028.73
50	0.7175616	24,432.86
51	0.7300122	24,856.80
52	0.7430885	25,302.04
53	0.7568386	25,770.23
54	0.7713154	26,263.16
55	0.7865773	26,782.83
56	0.8026883	27,331.41
57	0.8197197	27,911.33
58	0.8377499	28,525.25
59	0.8568657	29,176.14
60	0.8771664	29,867.38
61	0.8987512	30,602.34
62	0.9217227	31,384.51
63	0.9461932	32,217.73
64	0.9722416	33,104.67
65	1.0000000	34,049.84
66	1.0296134	35,058.17
67	1.0612253	36,134.55
68	1.0950082	37,284.85
69	1.1311530	38,515.58
70	1.1698551	39,833.38
71	1.2113513	41,246.32
72	1.2559094	42,763.51
73	1.3038079	44,394.45
74	1.3553970	46,151.05
75	1.4110852	48,047.23
76	1.4713052	50,097.71
77	1.5366120	52,321.39
78	1.6076793	54,741.22
79	1.6851149	57,377.89
80	1.7696360	60,255.82
81	1.8620511	63,402.54
82	1.9632969	66,849.94
83	2.0743295	70,630.59
84	2.1962266	74,781.16
85	2.3301249	79,340.38

Notes:

These factors are the age specific cap factors to be used to adjust the compensation cap. Table 1 also shows the cap derived from these factors, based on the cap at age 65 for 2012-2013 of £34,049.84.

The same factors should be used for Section 143 and Section 179 valuations.

These factors will be reviewed from time to time and may be changed without notice.