

Engagement Report

Q4 2023

EOS at Federated Hermes

Pension Protection Fund

Engagement by region

We engaged with 283 companies held in the Pension Protection Fund portfolio on a range of 973 environmental, social and governance issues and objectives

Global

We engaged with 283 companies



Environmental 39.6%

Governance 17.5%

Social 29.2%

Strategy, Risk & Comm 13.8%

Australia & New Zealand

We engaged with 24 companies



Environmental 27.9%

Governance 32.8%

Social 9.8%

Strategy, Risk & Comm 29.5%

Developed Asia

We engaged with 47 companies



Environmental 34.3%

Governance 29.5%

Social 25.3%

Strategy, Risk & Comm 10.8%

Emerging & Developing Markets

We engaged with 23 companies



Environmental 26.3%

Governance 29.8% Social 28.1%

Strategy, Risk & Comm 15.8%

Europe

We engaged with 66 companies



Environmental 55.1%

Governance 8.9%

Social 20.9%

Strategy, Risk & Comm 15.1%

North America

We engaged with 107 companies



| Environmental 36.5%

Governance 14.0% Social 38.3%

Strategy, Risk & Comm 11.3%

United Kingdom

We engaged with 16 companies



Environmental 40.6%

Governance 12.5%

Social 31.3%

Strategy, Risk & Comm 15.6%

Engagement Report Pension Protection Fund

Engagement by Meta theme

We engaged with 283 companies held in the Pension Protection Fund portfolio on a range of 973 environmental, social and governance issues and objectives

Environmental

Environmental topics featured in 39.6% of our engagements



- Circular Economy & Zero Pollution 14.5%
- Climate Change 60.3%
- Natural Resource Stewardship 25.2%

Social

Social topics featured in 29.2% of our engagements



- Human & Labour Rights 44.0%
- Human Capital 42.6%
- Wider Societal Impacts 13.4%

Governance

Governance topics featured in 17.5% of our engagements



- Board Effectiveness 45.3%
- Executive Remuneration 37.1%
- Investor Protection & Rights 17.6%

Strategy, Risk & Communication

Strategy, Risk & Communication topics featured in 13.8% of our engagements



- Corporate Reporting 28.4%
- Purpose, Strategy & Policies 48.5%
- Risk Management 23.1%