

Actuarial factors

Actuarial factors from 1 October 2025

Table 1

Late retirement factors - lump sum

Years after NPA	Factor
0	1.0000
1	1.0497
2	1.1023
3	1.1275
4	1.1296
5	1.1308
6	1.1389
7	1.1465
8	1.1505
9	1.1543
10	1.1601
11	1.1659
12	1.1718
13	1.1776
14	1.1835
15	1.1894
16	1.1954
17	1.2386
18	1.3075
19	1.3702
20	1.4330
21	1.4330
22	1.4330
23	1.4330
24	1.4330
25	1.4330

Notes:

Factors should be applied to the lump sum revalued to the later of Normal Pension Age (NPA) and Age at Assessment Date (AD).

Factors are shown for exact term from NPA or Age at AD.

For intermediate terms, factors should be obtained by linear interpolation.

Term should be determined as the period from NPA or Age at AD to late retirement age in complete years and months rounded to the nearest whole month.

Separate factors are available for application to periodic compensation.

These factors will be reviewed from time to time and may be changed without notice.