

# Actuarial factors

## Actuarial factors from 1 October 2025

**Table 1**

Early retirement factors - Revaluing lump sum

Years to NPA	Factor
20	0.6467
19	0.6644
18	0.6825
17	0.7010
16	0.7198
15	0.7391
14	0.7587
13	0.7787
12	0.7992
11	0.8204
10	0.8420
9	0.8643
8	0.8858
7	0.9047
6	0.9224
5	0.9382
4	0.9532
3	0.9665
2	0.9796
1	0.9919
0	1.0000

**Notes:**

Factors should be applied to the deferred lump sum including revaluation (where applicable) to the date of early retirement. The amount of revaluation should be determined for the relevant period in a manner consistent with Schedule 7 to the Pensions Act 2004 and associated regulations.

Factors are shown for exact term to Normal Pension Age.

For intermediate terms factors should be obtained by linear interpolation.

Term should be determined as the remaining period from age at early retirement age in complete years and months rounded to the nearest whole month to NPA.

Separate factors are available for application to periodic compensation.

These factors will be reviewed from time to time and may be changed without notice.