The Pension Protection Fund

Actuarial Factors from 1 October 2019

Table 1 – Early retirement factors – Periodic Compensation

NPA	70	69	68	67	66	65	64	63	62	61	60	59	58	57	56	55	54	53	52	51	50
Age																					
50	0.689	0.711	0.732	0.753	0.774	0.794	0.814	0.833	0.852	0.871	0.888	0.906	0.923	0.94	0.955	0.97	0.977	0.984	0.99	0.996	1
51	0.69	0.712	0.734	0.755	0.776	0.797	0.817	0.836	0.855	0.874	0.892	0.91	0.928	0.944	0.959	0.974	0.981	0.988	0.994	1	
52	0.692	0.714	0.736	0.758	0.779	0.8	0.82	0.84	0.86	0.879	0.898	0.916	0.933	0.949	0.965	0.979	0.987	0.994	1		
53	0.694	0.717	0.74	0.762	0.783	0.804	0.825	0.845	0.865	0.884	0.903	0.921	0.939	0.955	0.971	0.985	0.993	1			
54	0.698	0.721	0.744	0.766	0.788	0.809	0.83	0.851	0.871	0.891	0.91	0.928	0.945	0.961	0.977	0.993	1				
55	0.702	0.725	0.749	0.771	0.793	0.815	0.837	0.858	0.878	0.898	0.917	0.935	0.952	0.969	0.985	1					
56	0.712	0.736	0.759	0.782	0.805	0.828	0.85	0.871	0.892	0.912	0.931	0.949	0.967	0.984	1						
57	0.722	0.747	0.771	0.795	0.819	0.842	0.864	0.886	0.907	0.927	0.946	0.965	0.983	1							
58	0.734	0.759	0.784	0.809	0.833	0.857	0.879	0.901	0.923	0.943	0.963	0.982	1								
59	0.747	0.773	0.799	0.824	0.849	0.873	0.896	0.918	0.94	0.961	0.981	1									
60	0.762	0.789	0.815	0.841	0.866	0.89	0.914	0.936	0.958	0.98	1										
61	0.778	0.805	0.833	0.859	0.884	0.909	0.933	0.956	0.979	1											
62	0.795	0.824	0.851	0.878	0.904	0.929	0.954	0.978	1												
63	0.814	0.843	0.871	0.899	0.925	0.951	0.977	1													
64	0.835	0.864	0.893	0.921	0.948	0.975	1														
65	0.857	0.887	0.917	0.946	0.974	1															
66	0.881	0.912	0.942	0.973	1																
67	0.907	0.939	0.971	1																	
68	0.936	0.969	1																		
69	0.968	1																			
70	1																				

Notes:

- Factors should be applied to the deferred compensation including revaluation to the date of early retirement. The amount of revaluation should be determined for the relevant period in a manner consistent with Schedule 7 to the Pensions Act 2004 and associated regulations.
- Factors are shown for age exact at date of retirement.
- For intermediate ages factors should be obtained by linear interpolation for that Normal Pension Age.
- If the relevant Normal Pension Age is not an integer the factors for that Normal Pension Age should be obtained by linear interpolation.
- Ages should be determined in complete years and months rounded to the nearest whole month.
- Separate factors are available for application to lump sums where the lump sum is a separate entitlement from pension under the scheme.
- These factors will be reviewed from time to time and may be changed without notice