Pension Protection Fund

The Pension Protection Fund

Actuarial Factors from 1 March 2023

Table 1 - Cash commutation of periodic compensation

(No survivor's compensation payable)

Exact age when pension becomes payable (see notes)	Capital sum for each £100 per annum of Pre 1997 compensation commuted	Capital sum for each £100 per annum of Post 1997 compensation commuted
50	£ 2,168	£ 3,154
51	£ 2,129	£ 3,069
52	£ 2,089	£ 2,985
53	£ 2,048	£ 2,901
54	£ 2,007	£ 2,818
55	£ 1,966	£ 2,737
56	£ 1,932	£ 2,667
57	£ 1,897	£ 2,595
58	£ 1,860	£ 2,523
59	£ 1,821	£ 2,449
60	£ 1,781	£ 2,374
61	£ 1,739	£ 2,299
62	£ 1,696	£ 2,223
63	£ 1,652	£ 2,147
64	£ 1,608	£ 2,071
65	£ 1,562	£ 1,995
66	£ 1,515	£ 1,919
67	£ 1,468	£ 1,845
68	£ 1,421	£ 1,770
69	£ 1,374	£ 1,697
70	£ 1,326	£ 1,625
71	£ 1,278	£ 1,554
72	£ 1,230	£ 1,484
73	£ 1,182	£ 1,415
74	£ 1,133	£ 1,347
75	£ 1,085	£ 1,279

Notes:

- Factors are shown for age exact at date of retirement.
- For intermediate ages factors should be obtained by linear interpolation.
- Age should be determined in complete years and days.
- These factors will be reviewed from time to time and may be changed without notice.

The Pension Protection Fund

Actuarial Factors from 1 March 2023

Table 2 - Cash commutation of periodic compensation

(50% survivor's compensation payable)

Exact age when pension becomes payable (see notes)	Capital sum for each £100 per annum of Pre 1997 compensation commuted	Capital sum for each £100 per annum of Post 1997 compensation commuted
50	£ 2,273	£ 3,369
51	£ 2,235	£ 3,283
52	£ 2,197	£ 3,197
53	£ 2,158	£ 3,113
54	£ 2,119	£ 3,029
55	£ 2,079	£ 2,946
56	£ 2,045	£ 2,871
57	£ 2,008	£ 2,795
58	£ 1,971	£ 2,719
59	£ 1,932	£ 2,641
60	£ 1,891	£ 2,564
61	£ 1,850	£ 2,485
62	£ 1,808	£ 2,407
63	£ 1,764	£ 2,328
64	£ 1,719	£ 2,250
65	£ 1,674	£ 2,171
66	£ 1,628	£ 2,093
67	£ 1,581	£ 2,016
68	£ 1,534	£ 1,939
69	£ 1,487	£ 1,863
70	£ 1,439	£ 1,789
71	£ 1,391	£ 1,715
72	£ 1,342	£ 1,642
73	£ 1,294	£ 1,569
74	£ 1,244	£ 1,498
75	£ 1,195	£ 1,427

Notes:

- Factors are shown for age exact at date of retirement.
- For intermediate ages factors should be obtained by linear interpolation.
- Age should be determined in complete years and days.
- These factors will be reviewed from time to time and may be changed without notice.